

INCREASE OF SHAREHOLDING IN SUBSIDIARY

The Board of Directors of Uni-Asia Finance Corporation (the “**Company**”) wishes to announce that the Company has increased its shareholding in Capital Advisers Co., Ltd. (“**Capital Advisers**”) from 17,300 shares (96.9%) to 120,300 shares (99.5%) by subscribing for new shares issued by Capital Advisers.

As announced on 5 December 2007, Capital Advisers focuses on investment in and management of residential and hotel-related real estate assets in Japan and seeks investments across a range of locations with a focus on balanced risk and return. As announced on 20 April 2010, the Company owns 17,300 shares in Capital Advisers, representing approximately 96.9% of the capital of Capital Advisers prior to the Acquisition (as defined below). Out of 17,300 shares, 8,000 shares in Capital Advisers are held through the Company’s wholly-owned subsidiary, Offshore Property Investment Corporation.

Capital Advisers has issued, and the Company has subscribed for, 103,000 new shares at the price of JPY3,590 per share in Capital Advisers (the “**Acquisition**”). The aggregate consideration of JPY369,770,000 (approximately US\$4,533,439.59 based on the exchange rate of US\$1.00 to JPY81.565 as at 28 April 2011) for the 103,000 shares in Capital Advisers issued to the Company was determined on the basis of the net asset value per share of Capital Advisers based on audited non-consolidated J-GAAP accounts as at 31 December 2010. The increase in paid-up capital is for purposes of strengthening the financial position of Capital Advisers.

Based on Capital Advisers’ audited consolidated IFRS accounts as of 31 December 2010, the net tangible asset value of Capital Advisers attributable to the 103,000 new shares in Capital Advisers is US\$(55,850). The subscription price for the new shares in Capital Advisers has been satisfied in full by way of funding from existing banking facilities of the Company and was fully paid up on 28 April 2011. The funds raised will immediately go towards the general prepayment of intra-group loans from the Company to Capital Advisers.

The Acquisition is not expected to have a material impact on the consolidated net tangible assets and the earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

For and on behalf of
Uni-Asia Finance Corporation

28 April 2011