

**UNI-ASIA FINANCE CORPORATION**  
Company Registration No. CR-72229  
(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

**DISBURSEMENT OF RIGHTS ISSUE PROCEEDS**

The Board of Directors (the “**Board**”) of Uni-Asia Finance Corporation (the “**Company**”) wishes to provide an update on the use of net proceeds (the “**Rights Issue Proceeds**”) of US\$25.6<sup>1</sup> million (equivalent to S\$30.9 million) raised from its rights issue (the “**Rights Issue**”) of 156,597,600 new ordinary shares in the capital of the Company in August 2011.

In accordance with the uses of proceeds described in the section entitled “Part IV - Key Information - Use of Proceeds from Offer and Expenses Incurred” of the offer information statement (the “**OIS**”) dated 18 July 2011 in respect of the Rights Issue, the Board wishes to update shareholders that the Company has additionally utilised approximately US\$1.7 million of the Rights Issue Proceeds as follows:

- (a) approximately US\$0.6 million has been utilised to provide a shareholder’s loan to a vessel-owning company in which the Company has a 50% shareholding interest; and
- (b) approximately US\$1.1 million has been utilised to invest in a new residential property project in Japan.

The above uses of the Rights Issue Proceeds were in accordance with the uses of proceeds described in the section entitled “Part IV - Key Information - Use of Proceeds from Offer and Expenses Incurred” of the OIS.

Following the foregoing utilisation of proceeds together with the utilisation of approximately US\$6.1 million, approximately US\$14.6 million, and approximately US\$1.3 million previously announced on 23 August 2011, 14 September 2011, and 6 October 2011 respectively, the Company has materially disbursed an aggregate of approximately US\$23.7 million of the Rights Issue Proceeds to date, and the amount of unutilised Rights Issue Proceeds is approximately US\$1.9 million.

For and on behalf of  
Uni-Asia Finance Corporation

11 November 2011

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<sup>1</sup> The estimated net proceeds from Rights Issue, after deducting estimated expenses associated with the Rights Issue, was stated in the Offer Information Statement dated 18 July 2011 as \$25.1 million on the basis of an exchange rate of US\$1.00=S\$1.23. The actual net proceeds from the Rights Issue was \$25.6 million as the actual exchange rate was US\$1.00=S\$1.2064.