



## UNI-ASIA HOLDINGS LIMITED

Registration No: CR - 72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

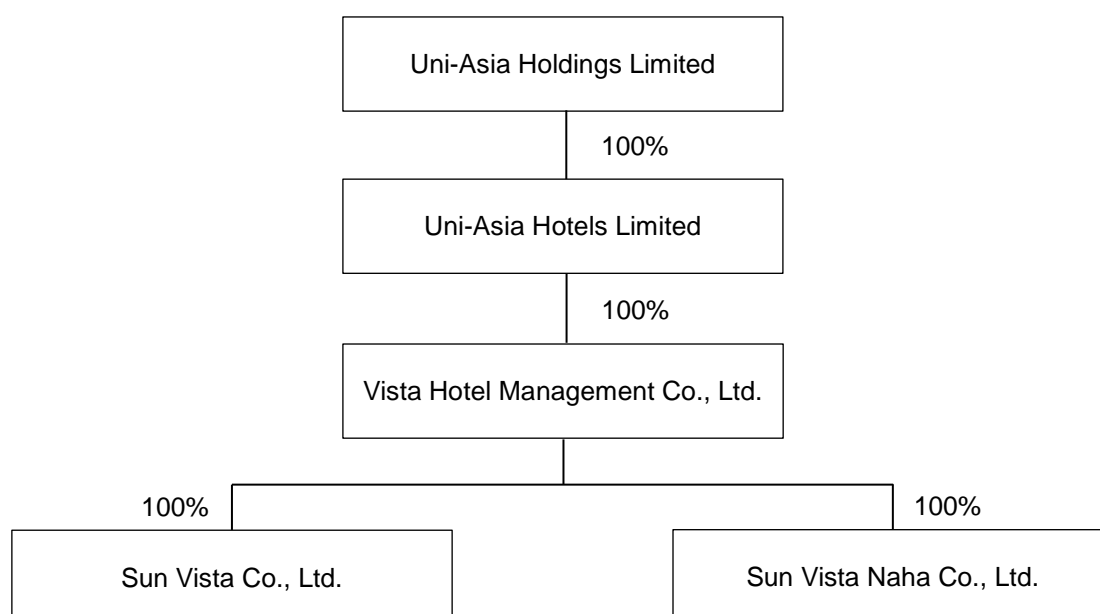
### RESTRUCTURING OF HOTEL OPERATING SUBSIDIARIES

The Board of Directors (the “**Directors**”) of Uni-Asia Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) would like to announce a restructuring of its hotel operating companies under Uni-Asia Hotels Limited (“**Uni-Asia Hotels**”), a wholly owned Hong Kong-incorporated subsidiary, by way of amalgamation of two hotel operating companies (the “**Group Restructuring**”).

**1. The Group Restructuring.** On 1 December 2014, Vista Hotel Management Co., Ltd. (“**Vista Hotel Management**”), a wholly owned subsidiary of Uni-Asia Hotels, completed a merger with Vista Hotel Management’s wholly owned subsidiary, Sun Vista Co., Ltd. (“**Sun Vista**”) to integrate the Group’s hotel operating business in Japan. The merged entity is called “Vista Hotel Management Co., Ltd.” and will act as the headquarters of the hotel operating business of the Group in Japan. Currently, the Group operates 9 hotels in Japan.

An illustration of the aforementioned Group Restructuring is set out below.

Before the Group Restructuring:



After the Group Restructuring:



**2. Rationale of the Group Restructuring.** The purpose of the Group Restructuring is to improve the efficiency of the Group's hotel operations by streamlining the Group's hotel operating business.

**3. Financial Effects.** The Group Restructuring will not affect the consolidated book value and net tangible assets of Vista Hotel Management Co., Ltd. or the Group as a whole for the current financial year. The Group Restructuring is also not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Group for the current financial year.

For and on behalf of  
Uni-Asia Holdings Limited

1 December 2014