



UNI-ASIA HOLDINGS LIMITED

PRESS RELEASE -- FOR IMMEDIATE RELEASE

Consortium which includes Uni-Asia Wins Land Parcel Bid

Property is Uni-Asia's 3rd Hong Kong Property Project

Singapore, 25 July 2016 – Uni-Asia Holdings Limited (“**Uni-Asia**” or the “**Group**”), an alternative investment company and integrated service provider of vessels and properties, announced today that it has won a bid to develop a commercial site (the “**Site**”) in Hong Kong, as part of a consortium led by First Group Holdings Limited (the “**Consortium**”) on 13 July 2016.

The Site is located in Kwai Chung Town Lot No. 517 at Tai Lin Pai Road, Kwai Chung, New Territories, Hong Kong. With a site area of about 1,208 square meters (“**sqm**”), the project will have minimum and maximum gross floor areas of 6,885 sqm and 11,474 sqm, respectively.

The developer for the Site will be First Lands Development Company Limited (the “**Project Company**”), a company wholly-owned by the Consortium. Uni-Asia has acquired an aggregate effective equity interest of HK\$50 million (approximately US\$6.4 million) or approximately 11.9% in the Project Company.

This will be the third property project in Hong Kong for the Group. In 2010, the Group invested US\$2.2 million in its first property redevelopment project in Hong Kong in Kwun Tong, Kowloon East. The project was successfully completed in 2013, with a gross return of US\$6.1 million. In 2014, the Group invested US\$10.4 million into its second Hong Kong property project at 650 Cheung Sha Wan Road, for the development of a commercial office building. The project is scheduled to be completed by 2017.

Property investment business has enhanced Group's asset base as well as the Group's asset management business, and effectively stabilised the Group's financial performance, as the shipping industry experiences a phase of down cycle. Property investment is expected to further strengthen the diversified business model of the Group, with an aim to further contribute to its financial performance and enhance shareholders' value.

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About Uni-Asia Holdings Limited. (Bloomberg Code: UNIAF SP)

Uni-Asia Holdings Ltd is an alternative investment company performing a variety of roles such as asset owner and manager, operator, co-investor, ship finance arranger, broker and fund manager. Uni-Asia's investments are focused on cargo vessels and properties in Hong Kong, Japan and China. To improve investment returns, Uni-Asia also provides integrated services for the invested assets, including acting as operator for commercial maritime vessels and invested properties which encompasses commercial, residential and hotel properties.

Listed on the Main Board of the Singapore Exchange in August 2007, Uni-Asia strives to achieve a sustainable growth through a prudent approach. Their offices are located in Hong Kong, Singapore, Tokyo, Taiwan, China and South Korea.

For more information, please visit the corporate website at www.uni-asia.com

Issued for and on behalf of Uni-Asia Holdings Limited.

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