



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

ESTABLISHMENT OF A NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**” or “**Uni-Asia**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has, through 99.5% owned subsidiary Uni-Asia Investment Ltd (“**UAI**”), incorporated a new Japan-incorporated company known as Uni-Asia Career Support Ltd. (“**UACS**”) (the “**Establishment**”).

- 1. Uni-Asia Career Support Ltd.** UACS was incorporated in Japan on 16 February 2018 and is wholly owned by UAI. As of the date of incorporation, UACS had an issued share capital of JPY5,000,000 comprising 100 ordinary shares of JPY50,000 each held by UAI. The subscription price payable for such ordinary shares will be paid in full by UAI in cash, to be funded through UAI’s internal resources. The director of UACS is Mr. Osamu Fushimi, a General Manager of Uni-Asia’s wholly owned subsidiary Uni-Asia Capital (Japan) Ltd. (“**UACJ**”).
- 2. Chapter 10 of the Listing Manual.** The Establishment is in the ordinary course of the Company’s business. In view of the foregoing, the Establishment would not constitute a “transaction” for the purposes of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.
- 3. Rationale for the Establishment.** UACS was established for the purpose of a new business to supplement the Group’s asset management business by providing human resource placement services to the hospitality industry.
- 4. Financial effects.** The Establishment is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.
- 5. Interests of Directors and Controlling Shareholders.** None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Establishment.

For and on behalf of
Uni-Asia Group Limited
05 March 2018