



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

**PRIVATE FINANCE INITIATIVE PROJECT
IN KAWASAKI CITY, KANAGAWA PREFECTURE, JAPAN**

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that a consortium group (the “**Consortium**”) led by the Company’s wholly-owned subsidiary, Uni-Asia Capital (Japan) Ltd. (“**UACJ**”), participated in the tender exercise called for by the Kawasaki City government in Kanagawa Prefecture in Japan and won the bid to develop and operate a private finance initiative (“**PFI**”) project. The Consortium was announced as the winner of the tender exercise on 29 October 2024.

The PFI project is a public work facilities development project to demolish an old existing facility and build a new public use facility (the “**Facility**”) which utilises residual heat from an existing waste treatment plant in Kawasaki City, Kanagawa Prefecture, Japan. The Facility will include heated public pools (including children’s pool), a public bathhouse and related community facilities. The Consortium will operate the Facility for 20 years following the completion of the development of the Facility, which is expected to take place in 2029.

This is the Group’s 3rd PFI project. This project is in line with the Group’s commitment to good corporate citizenship and sustainable business practices, and its belief in creating shared value and improving the impact of its businesses on society. In particular, the Group believes that the utilisation of residual heat from the waste treatment plant to heat up the public pools

and public bathhouse would be beneficial to the climate by reducing reliance on fossil fuel for heating.

UACJ will earn recurrent fees as the asset manager of the Facility once completed. This PFI project is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.

The Group intends to continue to explore new asset/construction management opportunities in Japan, and to raise the Group's profile in Japan with a view to opening more doors to further property management opportunities in Japan.

For and on behalf of
Uni-Asia Group Limited
31 October 2024